

The Technogym Board of Directors reviewed the revenue as of September 30th 2026

Technogym: +6% in the first 9 months of 2026

- **Consolidated revenue as of September 30th 2026: EUR 752 million, +6% compared to the same period of 2025, +7% at constant exchange rates**
- **Growth of both Commercial (BtoB) and Consumer (BtoC)**

Nerio Alessandri, Chairman and Chief Executive Officer, commented: *“Despite international geopolitical tensions in the first nine months of the year Technogym continues to grow compared to 2025, which had already been a record year for our company.*

We are satisfied with the ongoing market success of our products. Standing out among these is Technogym Checkup, our AI-powered assessment station which has just received a Special Mention from TIME for the 100 best inventions of 2026. This is joined by Sand Stone, the new collection redefining the standards of healthy longevity, and Technogym Reform, designed to capitalize on the pilates trend, which is currently experiencing great momentum.

Furthermore, RUN X, the first world running championship on our treadmills, has kicked off just in these days in about 500 centers worldwide in collaboration with World Athletics. This represents an extraordinary opportunity for the sector to attract the running community — one of the largest and most active sporting communities globally — into fitness clubs.

As previously anticipated during the half-year report, 2026 is a transition year, aimed at implementing the necessary changes to achieve the Technogym Vision 2031, ushering in a new era for Technogym: from Wellness to Healthness. This will be a record year for investments dedicated at creating the Healthness Lab at the Technogym Village, increasing production capacity, developing and integrating AIs, and strengthening our most important asset, the Technogym team.

Looking ahead, the growing interest from both consumers and operators in wellness and healthy longevity makes us confident for the remainder of the year”.

Cesena (Italy) October 28th, 2026 – The Board of Directors of Technogym S.p.A. approved the consolidated revenue for the first nine months of 2026.

Revenue results as of September 30th 2026

Consolidated revenues have been prepared in compliance with the International Reporting Standards issued by the International Accounting Standards Board.

Total revenue as of September 30th 2026 amounted to € 752 million, an increase of +6.1% (+6.9% at constant exchange rates) compared to the same period of 2025 thanks to a more evident growth of the BtoB.

It is important to note that growth is global excluding APAC, with revenue increasing the most in Europe and MEIA despite the international geopolitical situation, while the Americas recorded a recovery compared to the first six months of the year.

A brief overview of consolidated revenues, based on customer categories, geographical area and distribution channels is provided below.

Revenues by Customer

<i>(in thousands of EUR and percentage of variation year over year)</i>	9M as of September 30th			
	2026	2025	26 vs 25	%
BtoC	143,679	140,573	3,106	2.2%
BtoB	608,304	567,891	40,413	7.1%
Total revenues	751,983	708,464	43,519	6.1%

As of September 30th 2026 revenue grew both in BtoB (+7.1%) and in BtoC (+2.2%) proving the flexibility of the business model.

Revenues by Geographical area

<i>(in thousands of EUR and percentage of variation year over year)</i>	9M as of September 30th			
	2026	2025	26 vs 25	%
Europe (net of Italy)	360,119	328,417	31,702	9.7%
AMERICAS	120,987	118,372	2,615	2.2%
MEIA	97,551	92,490	5,061	5.5%
APAC	91,574	92,753	(1,179)	(1.3%)
Italy	81,752	76,432	5,320	7.0%
Total revenues	751,983	708,464	43,519	6.1%

During the first nine months of the current year, Technogym continued to expand its presence in key international locations. From a geographical perspective, steady growth was confirmed in Europe and Italy. The shift in momentum for the Americas is particularly significant: moving from -1.1% in the first half to +2.2% in the first nine months, driven by a strong rebound in third-quarter revenue (+8.3% compared to the third quarter of 2025). This performance is even more

noteworthy considering it compares against an exceptional result achieved in Q3 2025, which grew by approximately +30% compared to Q3 2024.

Revenues by Distribution channel

<i>(in thousands of EUR and percentage of variation year over year)</i>	9M as of September 30th			
	2026	2025 ⁽¹⁾	26 vs 25	%
Field sales	491,124	481,244	9,880	2.1%
Wholesale	182,899	159,107	23,792	15.0%
Inside sales	48,910	44,665	4,245	9.5%
Retail	29,050	23,448	5,602	23.9%
Total revenues	751,983	708,464	43,519	6.1%

⁽¹⁾ Comparative data was restated to ensure a like-for-like comparison.

With reference to the analysis of revenue by distribution channel, the Retail channel delivered excellent performance, driven by improved productivity and store openings carried out during 2026. This confirms the Group's strategy to maintain a direct local presence through ongoing activations that engage diverse consumer communities and maximize the direct-to-consumer approach.

Significant events occurred in the period

Run X

In September, the Technogym Village hosted the inaugural RUN X Summit, welcoming over 500 facilities that will participate in the first World Indoor Treadmill Running Championship. Created by Technogym in collaboration with World Athletics, the championship commenced on October 23th.

Pursuant to art. 154-bis, paragraph 2 of the Consolidated Finance Act, the executive in charge of the preparation of financial reports, Carlo Capelli, declares that the accounting data contained in this press release is consistent with entries in the accounting books and records.



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Notes to the press release

Technogym

Technogym is a world leading brand in smart equipment and digital technologies for fitness, sport and health for wellness. Technogym offers a complete ecosystem of connected smart equipment, digital services, on-demand training experiences and apps that allow every single end-user to access a completely personalized training experience anytime and anywhere: at home, at the gym, on-the-go. Over 70 million people train with Technogym in 100,000 wellness centers and 500,000 private homes world-wide. Technogym has been Official Supplier to the last ten Olympic Games and it's the brand of reference for sport champions and celebrities all over the world.

Forward looking statements

Certain statements in this press release could constitute forward-looking statements, including references that do not exclusively relate to historical data or current events, and as such, uncertain. These statements are based on a number of assumptions, expectations and other factors that could lead to actual results which differ, even substantially, from those forecasts. There are numerous factors that could generate results and trends that are notably different from the forward-looking information in this press release. These elements include but are not limited to the ability to manage the effects of the current uncertain international economic scenario, ability to acquire new assets and integrate them effectively, ability to forecast future economic conditions and changes in consumer preferences, ability to successfully introduce and market new products, ability to maintain an efficient distribution system, ability to achieve and manage growth, ability to negotiate and maintain favorable license agreements, currency fluctuations, changes in local conditions, ability to protect intellectual property, problems with information systems, risks associated with inventory, credit and insurance risks, changes in tax regulations, and likewise other political, economic, legal and technological factors and other risks and uncertainties. These forward-looking statements were issued as of today and we shall not be under any obligation to provide any updates and they are not a reliable indication of future performance.