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PRESS RELEASE

WELLNESS HOLDING COMPLETES THE SALE OF 10,000,000 ORDINARY SHARES, EQUAL TO APPROXIMATELY 4.98% OF THE SHARE CAPITAL, FOR A PRICE OF EURO 11,45 PER SHARE

Cesena (Italy), February 6th 2020 – Following the press release dated February 5, 2020, Wellness Holding S.r.l. (“**Wellness Holding**”), announces the successful completion of the sale of 10,000,000 of Technogym’s (the “**Company**”) ordinary shares, equal to approximately 4.98% of the Company’s share capital, for a price per share of Euro 11,45 and a total amount of Euro 114,5 million.

The transaction has been carried out through an accelerated book building procedure reserved to qualified investors in Italy and institutional investors abroad. The settlement of the transaction (delivery of the shares and payment of the price) will take place on February 7 2020.

Citigroup Global Market Limited has acted as *Sole Bookrunner* of the transaction.

Following the completion of the placement, Wellness Holding holds no. 80,000,000 ordinary shares of the Company, equal to 39.80% of the Company share capital, representing no. 160,000,000 of voting rights that represent the 56.94% of the total voting rights.

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In member states of the European Economic Area (“EEA”) pursuant to the Prospectus Regulation (each, a “Relevant Member State”), this announcement and any offer if made subsequently is directed exclusively at persons who are “qualified investors” within the meaning of the Prospectus Regulation (“Qualified Investors”). For these purposes, the expression “Prospectus Regulation” means Regulation (EU) 2017/1129 and includes any relevant implementing measure in the Relevant Member State. In the United Kingdom this announcement is directed exclusively at Qualified Investors (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “Order”) or (ii) who fall within Article 49(2)(A) to (D) of the Order, and (iii) to whom it may otherwise lawfully be communicated; any other persons in the United Kingdom should not take any action on the basis of this announcement and should not act on or rely on it. This announcement is not an offer of securities or investments for sale nor a solicitation of an offer to buy securities or investments in any jurisdiction where such offer or solicitation would be unlawful. No action has been taken that would permit an offering of the securities or possession or distribution of this announcement in any jurisdiction where action for that purpose is required. Persons into whose possession this announcement comes are required to inform themselves about and to observe any such restrictions.

In connection with any offering of the shares of Technogym S.p.A. (the “Shares”), the Sole Bookrunner and any of its affiliates acting as an investor for its own account may take up as a proprietary position any Shares and in that capacity may retain, purchase or sell for their own account such Shares. In addition the Sole Bookrunner or its affiliates may enter into financing arrangements and swaps with investors in connection with which the Sole Bookrunner (or its affiliates) may from time to time acquire, hold or dispose of Shares. The Sole Bookrunner does not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

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