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PRESS RELEASE

WELLNESS HOLDING OFFERS A MAXIMUM OF 14,000,000 ORDINARY SHARES OF TECHNOGYM SPA THROUGH AN ACCELERATED BOOKBUILDING PROCEDURE RESERVED TO INSTITUTIONAL INVESTORS

Cesena (Italy), April 8th - 2019 – Wellness Holding S.r.l. (“Wellness Holding”) – the company holds at present the 51,74% of Technogym Spa’s share capital (the “Company”), has announced the offer of a maximum of 14,000,000 ordinary shares, equalling 6,96% of the Company’s share capital, through an accelerated book building procedure reserved to qualified Italian investors and to foreign institutional investors.

Citigroup Global Market Limited acts as *Sole Bookrunner* of the operation.

The operation intends to meet investors’ request for an increase in the floating capital and in the share liquidity; it will be started immediately and can be concluded at any time. Wellness Holding will communicate the outcome of the placement at the end of the operation.

Within the range of the operation and consistently with the market procedure for similar operations, Wellness Holding has undertaken a lock-up commitment towards the Sole Bookrunner with reference to the Company shares that will remain in their possession upon completion of the operation, for a period of 180 days, except cases envisaged by praxis for similar operations.

This announcement is not for publication, distribution or release, directly or indirectly, in or into the United States of America (including its territories and possessions, any state of the United States and the District of Columbia), Canada, South Africa, Australia or Japan or any other jurisdiction where such an announcement would be unlawful. The distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession this document or other information referred to herein comes should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

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In member states of the European Economic Area ("EEA") which have implemented the Prospectus Directive (each, a "Relevant Member State"), this announcement and any offer if made subsequently is directed exclusively at persons who are "qualified investors" within the meaning of the Prospectus Directive ("Qualified Investors"). For these purposes, the expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including the 2010 PD Amending Directive, to the extent implemented in a Relevant Member State), and includes any relevant implementing measure in the Relevant Member State and the expression "2010 PD Amending Directive" means Directive 2010/73/EU. In the United Kingdom this announcement is directed exclusively at Qualified Investors (i) who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or (ii) who fall within Article 49(2)(A) to (D) of the Order, and (iii) to whom it may otherwise lawfully be communicated; any other persons in the United Kingdom should not take any action on the basis of this announcement and should not act on or rely on it. This announcement is not an offer of securities or investments for sale nor a solicitation of an offer to buy securities or investments in any jurisdiction where such offer or solicitation would be unlawful. No action has been taken that would permit an offering of the securities or possession or distribution of this announcement in any jurisdiction where action for that purpose is required. Persons into whose possession this announcement comes are required to inform themselves about and to observe any such restrictions.

In connection with any offering of the shares of Technogym S.p.A. (the "Shares"), the Sole Bookrunner and any of its affiliates acting as an investor for its own account may take up as a proprietary position any Shares and in that capacity may retain, purchase or sell for their own account such Shares. In addition the Sole Bookrunner or its affiliates may enter into financing arrangements and swaps with investors in connection with which the Sole Bookrunner (or its affiliates) may from time to time acquire, hold or dispose of Shares. The Sole Bookrunner does not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

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