



The Wellness Company

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MEDIA RELEASE

TECHNOGYM: FINAL RESULTS OF INSTITUTIONAL PLACEMENT

- **Requests received for 216,969,173 Shares from 112 applicants, with demand at the Offer Price of €3.25 about 4 times oversubscribed;**
- **Total value of the Institutional Placement equal to €157,625,000 net of fees;**
- **Market capitalisation of the Company equal to €650 million, based on the Offer Price;**
- **First day of trading expected to be Tuesday, 3 May 2016.**

Cesena (FC), Italy, 2 May 2016 – Technogym S.p.A. (the “**Company**”), one of the leading international operators in the fields of fitness and wellness, announces today the final results of the offer for sale addressed exclusively to institutional investors (the “**Institutional Placement**”) aimed at the admission of the Company’s ordinary shares (the “**Shares**”) to trading on the Mercato Telematico Azionario (the “**MTA**”), organised and managed by Borsa Italiana S.p.A.

As part of the Institutional Placement, which was successfully concluded on 28 April 2016, the Company received requests for 216,969,173 Shares from n. 112 applicants, with total demand at the offer price of €3.25 per Share (the “**Offer Price**”), exceeding the number of Shares offered by about 4 times.

The requests received consisted of:

- 74,884,309 Shares from 36 Qualified Investors in Italy; and
- 142,084,864 Shares from 76 Institutional Investors abroad.

Based on the requests received in the context of the Institutional Placement, n. 57,500,000 Shares, which include the over-allotment option and are offered for sale by Salhouse Holding S.à r.l. (the “**Selling Shareholder**”), were placed with 63 applicants.

These Shares were distributed as follows:

- 25,365,000 Shares to 19 Qualified Investors in Italy; and



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- 32,135,000 Shares to 44 Institutional Investors abroad.

Following completion of the Institutional Placement, the Company's market capitalisation, calculated on the basis of the Offer Price, will be equal to €650 million.

The total proceeds resulting from the Institutional Placement, of which the Selling Shareholder will be the sole beneficiary, based on the Offer Price and net of fees due to the Joint Global Coordinators, without taking into account the greenshoe option, is €157.6 million.

The date on which the Shares are to begin trading on the MTA has been scheduled by Borsa Italiana S.p.A. for Tuesday, 3 May 2016. Payment for the Shares will occur on the same date.

The Joint Global Coordinators and Joint Bookrunners are Goldman Sachs International, J.P. Morgan Securities plc and Mediobanca - Banca di Credito Finanziario S.p.A. Mediobanca – Banca di Credito Finanziario S.p.A. is also acting as Sponsor. Nextam is acting as Co-lead manager.

Cleary Gottlieb Steen & Hamilton LLP is acting as legal advisor to the Company, and Chiomenti Studio Legale is acting as legal advisor to the Selling Shareholder, while White & Case LLP is acting as legal advisor to the Joint Global Coordinators. The Company's auditing firm is PricewaterhouseCoopers S.p.A.

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*Founded in 1983, **Technogym S.p.A.** is a world-leading international supplier of products, services and solutions in the fields of Fitness and Wellness. With over 2,000 employees and 14 branches in Europe, United States, Asia, Middle East, Australia and South America, the company exports 90% of its production to over 100 countries. Technogym S.p.A. was the official supplier for the last five Olympic Games: Sydney 2000, Athens 2004, Turin 2006, Beijing 2008, London 2012 and it has been appointed as Official Supplier for Rio 2016. In 2015, **Technogym S.p.A.** had a turnover of approximately Euro 512 million (+ 10% compared to 2014) and an EBITDA of EUR 86.7 million (+ 40% compared to 2014).*

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